

# **The Millionaire's Hotsheet: A Step By Step Guide To Financial Freedom**

## **Millionaire's Hotsheet Tip #1**

### **Get Started**

Choosing to make a difference in your life is the hardest hurdle. Sticking with it is the next. Failure prevents people from achieving their goals.

Persistence is the key to success. Develop a strong mental attitude towards failing until you succeed.

## **Millionaire's Hotsheet Tip #2**

### **Mission Statement – Road Map**

Write a mission statement that is clear and motivates you to pursue your goal. Next, write down exactly what the outcome will be. Then, develop a step by step plan to achieve it. It is also very important to incorporate time lines within your plan.

## **Millionaire's Hotsheet Tip #3**

### **Leverage**

Using other people's money on your road to financial abundance is vital to your success. Learning how to fund the ideas that you have is just as important. Banks, joint ventures and investors are all sources of obtaining the capital needed. Establishing a win/win situation is optimal.

## **Millionaire's Hotsheet Tip #4**

### **Accountability**

Surround yourself with people you can count on. Share your immediate, short-term and long-term goals with someone you trust and who will be firm when challenged. Accountability is what makes the difference between advancement and complacency.

## **Millionaire's Hotsheet Tip #5**

### **Compounding**

One of the best kept secrets is the principle of compounding. Anyone can put away \$100 a month, earn a 10% return, and become a millionaire in 10 years. You can benefit from the power of compounding if you are disciplined and persistent in growing your wealth.

## **Millionaire's Hotsheet Tip #6**

### **Master the Art of Marketing**

Effective marketing can help grow your business and your wealth exponentially. Through effective marketing, ideas are brought to life. A sound business plan should have a marketing component for each step of the growth process.

## **Millionaire's Hotsheet Tip #7**

### **Develop Systems**

Million dollar companies are successful because they have systems in place (just look at McDonalds as an example). Systems provide a clear and predictable step by step process that can be duplicated. This system can easily be adjusted to meet the growing needs of your business.

## **Millionaire's Hotsheet Tip #8**

### **Seek Out A Mentor**

Gain the wisdom and knowledge from someone who is already successful at what you are pursuing. Learning from their achievements and mistakes gives you a huge advantage and creates a higher rate of success for you. A mentor can be an individual or a business model. Autobiographies are a great source. Personal coaching can also be instrumental to your success.

## **Millionaire's Hotsheet Tip #9**

### **Know the Tax Code**

As unglamorous as it sounds, this one secret accounts for many self-made millionaires. Those who know how to work within the tax code create more opportunity for themselves and their companies. Remember: it's not what you make that counts...it's what you keep. If financial abundance is what you seek, know the tax code or find a trustworthy individual who does.

## **Millionaire's Hotsheet Tip #10**

### **Give Back**

Operating from a place of gratefulness sets the tone for continued financial abundance. Most millionaires recognize this principle and find a way to give back to their neighborhoods, communities and society as a whole. It is important to respect the road to success and give back monetarily or by becoming a mentor yourself.